

Tally Add-On: Depreciation Report

This add-on provides a **detailed Depreciation Report** in **Tally Prime**, helping businesses track the depreciation of fixed assets as per applicable accounting standards. It automates **depreciation calculations** and ensures compliance with tax laws and financial reporting.

Features:


- 1. Auto-Calculated Depreciation:**
 - Calculates depreciation using **Straight-Line Method (SLM)** or **Written Down Value (WDV)** as per settings.
- 2. Asset-Wise Depreciation Report:**
 - Generates depreciation reports for each fixed asset, showing **opening value, depreciation amount, and closing value**.
- 3. Monthly & Yearly Breakdowns:**
 - View depreciation calculations on **monthly, quarterly, or annual** basis.
- 4. Export & Print Options:**
 - Print depreciation reports or **export to Excel/PDF** for financial analysis.
- 5. Integration with Balance Sheet:**
 - Automatically updates **fixed assets value** in Balance Sheet with accumulated depreciation.

Benefits:

- ✔ **Automated Depreciation Tracking** – Saves time and reduces manual errors.
 - ✔ **Ensures Compliance** – Meets **Income Tax Act & Companies Act** requirements.
 - ✔ **Accurate Financial Reporting** – Helps in **tax planning & audit preparation**.
 - ✔ **Customizable Rates & Methods** – Adjust as per company policies.
 - ✔ **Better Asset Management** – Provides clear insights into asset valuation.
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Use Case Examples:

- ✦ A **manufacturing company** can track **machinery depreciation** to plan asset replacements.
- ✦ A **logistics firm** can monitor the depreciation of **vehicles** for financial planning.
- ✦ A **corporate office** can manage depreciation for **computers, furniture, and office equipment**.

With this **Depreciation Report Add-On**, businesses can maintain **accurate records** and **comply with tax regulations** effortlessly! 

How to Configure?

After Load Add-On TCP file with Tally Prime & Open Company, and
Alter Fixed Assets Ledger, to enter Depreciation %

Name	:	Airconditioner
(alias)	:	
<hr/>		
Under	:	Fixed Assets
Depreciation Rate	:	<input type="text" value="25 %"/>
Activate interest calculation	:	No

Under	:	Land & Building (Fixed Assets)
Depreciation Rate	:	5 %
Activate interest calculation	:	No

Under	:	Fixed Assets
Depreciation Rate	:	2.50 %

We have Transactions related to Fixed Assets (Purchase or Sales)

Now Report as below

Gateway of Tally
Display More Reports

Exception Reports

REGISTERS

Memorandum Register
REversing Journal Register

Optional Vouchers
Cancelled Vouchers

Post-Dated Vouchers

REPORTS

Negative Ledgers
Negative Stock

Overdue Receivables
Overdue Payables
Depreciation

SNo.	Group Name	Particulars	Dep Rate	Opening Balance	Addition		Sales/ Transfer	Total	Depreciation	W.D.V
					1st Half	2nd Half				
1	Land & Building	Land - I	2 %	4,00,000.00				4,00,000.00	8,000.00	3,92,000.00
2	Land & Building	Land - II	2 %	4,00,000.00				4,00,000.00	8,000.00	3,92,000.00
3	Fixed Assets	Furniture & Fixtures	2.50 %	1,22,420.00				1,22,420.00	3,060.50	1,19,359.50
4	Land & Building	Building	5 %	6,00,000.00				6,00,000.00	30,000.00	5,70,000.00
5	Fixed Assets	Computers & Peripherals	5 %	90,460.00				90,460.00	4,523.00	85,937.00
6	Land & Building	Land & Building	5 %			15,00,000.00		15,00,000.00	37,500.00	14,62,500.00
7	Plant & Machinery	Plant & Machinery - II	10 %	5,25,000.00				5,25,000.00	52,500.00	4,72,500.00
8	Plant & Machinery	Plant & Machinery - I	15 %	10,00,000.00				10,00,000.00	1,50,000.00	8,50,000.00
9	Fixed Assets	Motor Car - Hyundai GLX	20 %	9,05,731.88				9,05,731.88	1,81,146.38	7,24,585.50
10	Fixed Assets	Airconditioner	25 %	21,500.00				21,500.00	5,375.00	16,125.00
Grand Total				40,65,111.88		15,00,000.00		55,65,111.88	4,80,104.88	50,85,007.00

Change Date Period as requires using F2 Period Button

THANKS & REGARDS